

# New RESPA Rules Effective 01.01.2010

## Are you ready? Are you confident?

The new RESPA rules regarding the mandatory use of the new Good Faith Estimate and HUD-1 Settlement Statement will be in effect starting January 1, 2010.

## We are!

In fact we have been making preparations for a long time to ensure that we are the most prepared partner in the industry.

At Chicago Title we have upgraded our systems to produce the new HUD-1. We have implemented new procedures to ensure compliance with the new rules. We have worked hard to provide more accurate fee quotes by instituting average cost pricing. And we have trained our staff on the proper completion of the new HUD-1.

## Be Ready. Be Confident.

Contact Chicago Title to learn more about how the new changes will affect you.

To learn more on the new RESPA rule, click on link below to access the HUD website:-

**ACCESS HUD WEBSITE NOW!**

Also click here to download **HUD's new settlement cost booklet** which is required by RESPA to give it to the borrower by the lender or mortgage broker within three days of applying for a mortgage loan.



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